

Unofficial translation of Articles of Association - PCI Biotech Holding ASA
(as of May 25, 2023)

§ 1

The Company's name is PCI Biotech Holding ASA. The company is a public limited liability company.

§ 2

The Company's registered office is in the municipality of Oslo.

§ 3

The company's business activities shall include cancer treatment and drug delivery based on the PCI technology and other related activities, including participation in other companies with similar activities through equity, loan or by issue of guarantees.

§ 4

The Company's current share capital is NOK 1,119,791.70 divided into 37,326,390 Shares, each with a par value of NOK 0.03.

§ 5

The Company's board shall consist of a minimum of three and a maximum of seven board members. The chairman of the board and one board member jointly or three board members jointly may sign for the company.

§ 6

The Company shall have a nomination committee. The nomination committee shall consist of minimum two members who shall be shareholders or representatives for the shareholders. The nomination committee's members, including the chairman, are elected by the general meeting for two years at a time unless otherwise resolved by the general meeting. The remuneration to the members of the nomination committee is determined by the general meeting.

The nomination committee shall give its recommendations to the general meeting regarding:

- (i) election of board members and deputy board members, including the chairman of the board,
- (ii) remuneration of the board members,
- (iii) election of members of the nomination committee, including the chairman of the nomination committee; and
- (iv) remuneration of the members of the nomination committee

§ 7

The ordinary general meeting shall discuss and pass resolutions in the following matters:

1. approval of annual accounts and annual report, including distribution of dividend,
2. other matters which according to law or the articles of association shall be dealt with by the general meeting.

§ 8

Documents relating to matters to be treated on the general meeting can be made available on the Company's website. This includes documents that pursuant to law shall be included in or appended to the notice of the general meeting. If documents are made available this way, requirements by law of sending to shareholders does not apply. Shareholders may require to receive the documents to be treated on the general meeting. The Board of Directors may decide that shareholders may submit their votes in writing, including by use of electronic communication, in a period prior to the general meeting.